

**PALM TRAN ATU LOCAL 1577 PENSION PLAN
MINUTES OF SPECIAL MEETING HELD SEPTEMBER 28, 2021**

Lisa Master called the meeting to order at 2:15 PM at 100 North Congress Avenue, Delray Beach, FL. The meeting was held with a quorum present in the meeting room and also by communications media technology (CMT) at:
<https://us06web.zoom.us/j/86302306481?pwd=Y1ZlekNlaGtRbWptYUhhbVB1WmpOZz09> or
Phone: +1 (301)715-8592, Meeting ID: 863 0230 6481, Passcode: 051456. Those persons present included:

TRUSTEES

Dwight Mattingly, via CMT
Marcos Rodriguez
Lisa Master
Jeremy Baker

OTHERS PRESENT

Bob Sugarman, Sugarman & Susskind, via CMT
Bonni Jensen, Klausner, Kaufman, Jensen & Levinson, via CMT
Mary Shah, Strategic Benefits Advisors, via CMT

Jeremy Baker made a motion to accept the attendance of Dwight Mattingly via CMT and allow his full participation as a trustee because his absence was due to exigent circumstances. Marcos Rodriguez seconded and the Trustees approved 3-0.

Plan Attorney Bob Sugarman explained that on September 23, 2021, in the Grupo Televisa case, the judge disapproved the selection of Saxena White as Class Counsel.

Mr. Sugarman explained that there are two ways to select another firm as proposed Class Counsel.

1. Solicit attorneys and conduct another presentation and interview process
2. Consider those attorneys who recently presented to the Board.

Mr. Mattingly made a motion to select a replacement attorney for the Grupo Televisa Case based on the previous interviews and due diligence conducted and to select Boies Schiller as proposed Class Counsel. The motion was seconded by Mr. Baker.

Mr. Mattingly noted that there were only two firms that had received votes to represent the class in the recent selection process: Saxena White and Boies Schiller.

Mr. Sugarman reminded the Board that Boies Schiller had successfully represented the Pension Plan earlier in this case. If Boies Schiller is chosen, the Board will need to authorize Chair Dwight Mattingly to sign any documents authorizing Boies Schiller to seek to represent the Class.

Mr. Sugarman explained that, if the Board were to conduct interviews again, this process would need to be completed in the next week.

Mr. Mattingly noted that Boies Schiller worked on the writ of mandamus to the 2nd Circuit, is familiar with the case, and appeared to be acceptable by the judge. This limits the time in getting up to speed with the case.

Mr. Sugarman said that the most important factor is the Board finding a law firm in whom they have confidence and who will best represent the Class.

The Board voted to approve Mr. Mattingly's motion. The motion was approved 4-0.

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Mr. Sugarman informed the Board that he contacted Boies Schiller in advance of the meeting to confirm their availability to represent the Class. He reminded the Board that this is a contingent fee case and the Class Counsel and Sugarman & Susskind as liaison counsel will not receive any fees for their work on this case unless and until there is a recovery and the Court approves a fee award. Pedro Herrera from Sugarman & Susskind will reach out to Boies Schiller and notify them of the Board's decision.

Ms. Bonni Jensen updated the Board that she had contacted an attorney about the IRS tax issue related to the erroneous 2018 1099R reporting. The attorney will need a signed Power of Attorney document from each affected participant before he can represent a participant. There is an IRS form that can be completed. Ms. Jensen is working on getting an agreement signed and will work with SBA in notifying participants of the availability of the attorney.

Mr. Sugarman suggested we put on record the cyber security event at SBA. The incident happened September 18, 2021. SBA promptly reported the event to the Board chairman, SBA's insurance companies, and law enforcement authorities. They have IT experts and an attorney engaged working through the incident. Participants must be notified within 30 days if it is discovered their data was accessed or there is reason to believe the data was accessed. SBA will continue to keep the Board updated on the incident.

Mr. Rodriguez made a motion to approve Mr. Sugarman's request for a shade meeting to discuss settlement negotiations and strategy related to litigation expenditures once a law firm is approved by the court as Class counsel in the Grupo Televisa case, seconded by Ms. Master, approved by the Trustees 4-0.

ADJOURNMENT

There being no further business and the next Quarterly Meeting being scheduled for Thursday, December 2nd, Mr. Baker made a motion to adjourn the Meeting at 2:42 PM, seconded by Mr. Rodriguez, and approved by the Trustees 4-0.


Secretary

12/2/2021

Date