

**PALM TRAN ATU LOCAL 1577
MINUTES OF MEETING HELD
AUGUST 23, 2012**

Chairperson Dwight Mattingly called the meeting to order at 10:33 A.M. in the Dale R. Smith Conference Room at the Palm Tran North Facility, 3201 Electronics Way, West Palm Beach, Florida.

TRUSTEES

Dwight Mattingly
Frank Stanzone
Nancy Bolton
Liz Bloeser

OTHERS PRESENT

Chad Little, Freiman Little Actuaries
Burgess Chambers, Burgess Chambers & Associates
Robert Sugarman, Sugarman & Susskind
Nick Schiess, Pension Resource Center
Bonni Jensen, Law Office of Perry & Jensen
John Murphy, Palm Tran

PENSION FORFEITURE HEARING MELISSA SILADKE

The Board convened a hearing to determine whether the vested deferred pension benefits of terminated employee Melissa Siladke were subject to forfeiture under State Statutes. Ms. Siladke did not appear at the meeting and Plan Administrator Nick Schiess confirmed that she was provided notice of the meeting. Mr. Schiess noted that Ms. Siladke had already received a refund of her contributions without interest.

The Board reviewed the circumstances of Ms. Siladke's dismissal from employment and the evidence within the Notice of Proposed Agency Action prepared specifically for this hearing that Ms. Siladke committed specific offenses which result in the forfeiture of pension benefits under State Statutes.

Liz Bloeser made a motion, based upon the evidence presented within the Notice of Proposed Agency Action, to order the forfeiture of the vested deferred pension benefits of Melissa Siladke and authorize the Chairperson to execute the Order of Forfeiture. The motion was seconded and carried 4-0.

ADJOURNMENT

The meeting was adjourned at 10:59 A.M.

Secretary